

# The Global Economy

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Last Updated: Sun, 01/04/2026

**Course prefix:** ECON

**Course number:** 2101

**Section:** CR1

**CRN (you may add up to five):**  
34812

**Instructor First Name:** Christine

**Instructor Last Name:** RIES

**Semester:** Spring

**Academic year:** 2026

**Course description:**

**Georgia Institute of Technology**

**ECON 2101—Spring 2026**

**Class Policies and Course Outline 01/02/2026**

Spring 2026

Cherry Emerson 302

MW 2-3:15

**Instructor: Prof. Christine P. Ries**

**Email:** Email to me through Canvas class: GT restrictions to protect our security require that we communicate through Canvas.

**Teaching**

**Assistant:** Abhisar Singh

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At the end of this course, students will be able to:

## **Understand Dynamics in the Global Economy**

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- Explain how social, political, and economic factors contribute to the determination of prices and value in a global economy.
- Understand and articulate how economic policies in countries contribute to their rates of growth, economic health, and interaction with and contribution to the global economy.
- Understand the basic economic principles required for analysis of the above issues and develop a basic understanding of economic theory, practice and modeling within a global setting rather than within an independent and segregated economy.

## Apply Analytical Tools

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- Analyze data commonly used in assessing economic costs and benefits.
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Above 80%	B
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Above 60%    D

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### 3. The U.S. Constitution and Government and Economic Policy

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#### The Power of Trade and Comparative Advantage

#### Chapter 9

#### International Trade

#### Chapter 3

#### Supply and Demand

#### Chapter 4

#### Equilibrium

#### Chapter 5

#### Elasticity

#### Chapter 6

#### Taxes and Subsidies

#### Chapter 8

#### Prices Ceilings and Floors

#### Chapter 10

#### Externalities: When the Price is not Right

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## **MODULE 2: Markets for Goods and Services: Economics of Companies and Industries**

1. How do we organize 'local' resources (people, natural resources, equipment, and technology) to create prosperity?
2. How does an effective private enterprise manager make decisions in the context of local, national and global markets?
3. How do local organizations operate in a global environment?

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#### Costs and Factor markets

### Chapter 13

#### Monopoly

### Chapter 17

#### Monopolistic Competition and Advertising

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## **MODULE 3: Global Markets for Money and Securities**

1. Why is money a vehicle for creating prosperity?
2. How do we determine the value of money in a global context?
3. How does the value of money determine the value of securities? (interest rates)

### Chapter 38

#### International Finance

### Chapter 29

#### Saving, Investment, and the Financial System

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## Chapter 10

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Chapter 29

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Above 90%    A

Above 80%    B

Above 70%    C

Above 60%    D

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## **Course Outline and BIG Questions**

1. From a personal, professional and public policy point of view, how can I make decisions/choices that increase value and prosperity?
2. Why is it important to make those decisions with analysis and observation that recognize global context? (Models and context)

## ***INTRODUCTION TO COURSE***

## **1. Introduction to Economics - Chapter 1 The Big Ideas**

## **2. Concept of a Global Economic SYSTEM- SWARM**

## **3. The U.S. Constitution and Government and Economic Policy**

### **MODULE 1: The Invisible Hand; Markets as systems of buyers and sellers' Global markets as systems for goods - production and consumption:**

1. Why do people trade and how do transactions increase prosperity?
2. What are markets? What is an economy? What is globalization?
3. Who participates in the markets and how do markets work?
4. What is the difference and how do you distinguish between a global market and a market that is NOT global?

#### Chapter 2

#### The Power of Trade and Comparative Advantage

#### Chapter 9

#### International Trade

#### Chapter 3

#### Supply and Demand

#### Chapter 4

#### Equilibrium

#### Chapter 5

#### Elasticity

#### Chapter 6

#### Taxes and Subsidies

#### Chapter 8

Prices Ceilings and Floors

Chapter 10

Externalities: When the Price is not Right

\* \* \* \* \*

## **MODULE 2: Markets for Goods and Services: Economics of Companies and Industries**

1. How do we organize 'local' resources (people, natural resources, equipment, and technology) to create prosperity?
2. How does an effective private enterprise manager make decisions in the context of local, national and global markets?
3. How do local organizations operate in a global environment?

Chapter 11

Costs and Factor markets

Chapter 13

Monopoly

Chapter 17

Monopolistic Competition and Advertising

\* \* \* \* \*

## **MODULE 3: Global Markets for Money and Securities**

1. Why is money a vehicle for creating prosperity?
2. How do we determine the value of money in a global context?
3. How does the value of money determine the value of securities? (interest rates)

Chapter 38

International Finance

Chapter 29

Saving, Investment, and the Financial System

**Attendance policy:**

**Georgia Institute of Technology**

**ECON 2101—Spring 2026**

**Class Policies and Course Outline 01/02/2026**

Spring 2026

Cherry Emerson 302

MW 2-3:15

**Instructor: Prof. Christine P. Ries**

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**Teaching**

**Assistant:** Abhisar Singh

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COURSE DESCRIPTION:

The course fulfills one of the requirements for the International Plan degree program and was designed for that program. It provides an historical and theoretical understanding of the global economy, including topics such as international trade, finance, investment, and production; regional economic integration (such as the EU); economic development and modernization.

#### COURSE SUMMARY AND GOALS:

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#### COURSE LEARNING OUTCOMES:

At the end of this course, students will be able to:

## **Understand Dynamics in the Global Economy**

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- Explain how social, political, and economic factors contribute to the determination of prices and value in a global economy.
- Understand and articulate how economic policies in countries contribute to their rates of growth, economic health, and interaction with and contribution to the global

economy.

- Understand the basic economic principles required for analysis of the above issues and develop a basic understanding of economic theory, practice and modeling within a global setting rather than within an independent and segregated economy.

## Apply Analytical Tools

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- Analyze data commonly used in assessing economic costs and benefits.
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## Chapter 5

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## Chapter 6

### Taxes and Subsidies

## Chapter 8

### Prices Ceilings and Floors

## Chapter 10

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\* \* \* \* \*

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Chapter 11

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Chapter 38

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Chapter 29

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## Chapter 38

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## Chapter 29

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