



Georgia Tech  
**Scheller College  
of Business**

**Principles of Accounting I**

ACCT 2101  
Summer 2026

---

**Lectures:** Tuesday 12:30-2:40pm (COB )

**Instructor:** Ryan Blunck

**Office:** Room 433 (4211)

**E-mail:** ryanblunck@hotmail.com

**Office Hours:** Tuesday 11:00-12:00pm

**Website:** Canvas

---

**Course Description:**

This course is an introduction to financial accounting. Our primary objective is for you to gain a basic understanding of what financial information is available and how to interpret that information. Financial accounting is a complex topic, and we will only be able to highlight the essentials during our time in this course.

Overall, my basic objective is to prepare you for further work in accounting, finance, and other courses and for subsequent work as a business professional. We will immerse ourselves in a rigorous study of the techniques and concepts surrounding the construction of financial reports, and the analysis and critique of those reports. We will also have some fun along the way.

I want each of you to succeed, so if I can help you along the way I am very happy to do so. The earlier in the semester that you realize there is a problem and that you need help, the easier it will be for me to help you. For example- there isn't much I can do to help you right before the final exam. If instead you recognize that there is a problem following the first exam, then there is still plenty of time for you to get help and improve your future performance.

**Suggested Materials:**

Spiceland, J.D., W. Thomas, & D. Herrmann, Financial Accounting, McGraw-Hill, 6<sup>th</sup> edition.

Other materials available in Canvas

**Course Requirements:**

This is a hybrid course with half of the contact time in-person and half of the contact time delivered asynchronously. All asynchronous material will be found on Canvas. Each week you will need to complete the assigned asynchronous material prior to the in-person class. To ensure you do not fall behind there will be a quiz or exam at the beginning of class each week.

We meet once each week throughout the semester. Attendance at lectures is required. Because so much of the learning occurs in the classroom, it is important that you attend every class. You are expected to participate in class by asking/answering questions and contributing to discussions. The Course Outline outlines the plan for each lecture throughout the semester.

Note that the actual schedule may sometimes change. You are strongly encouraged to work as many problems as possible on a timely basis. Exam and quiz performance is directly related to systematic preparation, which includes timely completion of the suggested assignments. Make an effort not to fall behind on assigned reading or problems.

**Grades:**

I hope that learning is the goal, and I want you to succeed and achieve that goal. Grades provide feedback on your ongoing performance during the semester as well as your overall performance upon completing the course. There are 5 components of your grade:

<u>Item</u>	<u>Points</u>
Quizzes (7 out of 8, each 10 points)	70
Attendance and Participation	45
Exam 1	100
Exam 2	100
<u>Exam 3</u>	<u>100</u>
Total	415

Grades will be given out according to this point distribution:

- A: 373 points and above
- B: 332-371 points
- C: 290-331 points
- D: 249-289 points
- F: 248 points and below

**Attendance and Professional Conduct:**

You are required to bring your name tent, course notes, a pencil or pen, and a calculator to each class session. Examples and problems are frequently worked on in class. Only with these items available can you effectively participate in the learning process. Laptops and other electronic devices should only be used for things pertaining to the class during class times.

Roll will be taken at the beginning of each class. Name tents are required to receive credit. Please always display your name tent throughout the class period. If you are not in your seat at the time of taking the roll, you will be marked as absent.

For each class meeting, you are awarded five points for coming to class on time with full participation, three points if you are late, and zero points if you are absent.

**Practice Problems:**

A list of practice problems from the back of each chapter will be given for each chapter. You are expected to practice working out these problems on their own. Solutions will be provided for these problems in Canvas.

**Quizzes:**

There will be eight quizzes (10 points each). The lowest score quiz will be dropped. Quizzes will be given at the beginning of class. Check the Course Outline for the quiz dates. No makeup quizzes will be given except under exceptional circumstances. Quizzes will be challenging so be prepared!

**Exams:**

There will be three exams during the semester. Check the Course Outline for exam dates.

**General Rules for Quizzes and Exams:**

Quizzes and exams will be "closed book and closed notes." You should use pencils with erasers, and a calculator. (A simple calculator is all that is necessary.) Cell phones and other electronic devices are not permitted in the quizzes or exams; violation of this policy will be considered academic misconduct. Make-up exams will not be offered except for exams missed because of illness, mandatory religious obligations, or other unavoidable circumstances or University activities. You are required to contact me in advance of the scheduled exam time and to present evidence to verify the reason. The make-up exam rule also applies to quizzes.

**Other Items:**

**Accommodating Disabilities:** If you have a disability that may require some modification of seating, testing, or any other class requirement, please let me know as soon as possible so that appropriate arrangements can be made. Similarly, if you have any emergency medical information about which I should know, or if you need special arrangements in the event the building must be evacuated, please let me know. Please see me after class hours or during my scheduled office hours or schedule an appointment.

**Policy on Cheating:** It is my sincere hope that no student chooses to misrepresent their efforts in this class. Incidents of cheating will be reported to the Office of Student Integrity (OSI) and appropriate actions will be taken.

**ACCT 2101 Course Outline- Summer 2026**

<b>Class</b>	<b>Date</b>	<b>Topic/Reading</b>	<b>Problems/Quiz</b>
1	T (5/19)	Introduction Chapter 1: Financial Accounting Chapter 2: The Accounting Cycle	E1-15, E1-16, P1-3A, P1-4A P2-4A, P2-8A
2	T (5/26)	Chapter 3: Accrual Accounting	E3-7, E3-17, P3-3A <b>Quiz 1</b>
3	T (6/2)	Chapter 11: Statement of Cash Flows Costco	P11-1A <b>Quiz 2</b>
4	T (6/9)	<b>Exam 1</b>	
5	T (6/16)	Chapter 5: Receivables	E5-3, E5-4, P5-3A, P5-4A <b>Quiz 3</b>
6	T (6/23)	Chapter 6: Inventory	P6-1A, P6-4A <b>Quiz 4</b>
7	T (6/30)	Chapter 7: Long-term Assets Appendix C: Time Value of Money	E7-20, P7-4A, P7-7A, P7-8A EC-5, EC-8, PC-1A, PC-2A, PC-3A <b>Quiz 5</b>
8	T (7/7)	<b>Exam 2</b>	
9	T (7/14)	Chapter 8: Current Liabilities Chapter 9: Long-term Liabilities	E8-2, P8-6A, P8-7A P9-1A, P9-3A, P9-4A, P9-6A <b>Quiz 6</b>
10	T (7/21)	Chapter 10: Stockholders' Equity	E10-8, E10-10, P10-2A <b>Quiz 7</b>
11	T (7/28)	Chapter 12: Financial Statement Analysis	P12-4A, P12-5A <b>Quiz 8</b>
12	<b>Final Exam Period Aug 3-6</b>	<b>Exam 3</b>	