Georgia Institute of Technology
Scheller College of Business

IMBA 6071
Financial Management
Cohort B
Syllabus
Fall 2026

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"I never did anything worth doing by accident, nor did any of my inventions come by accident. They came by work." Thomas Edison

"Good judgment comes from experience. Experience comes from bad judgment." Walter Wriston

TOPIC	PAGE
OBJECTIVE	3
REQUIRED TEXT	3
GRADING SCHEME	3
HOMEWORK	3
EXAMINATION	3
ACADEMIC INTEGRITY	4
ATTENDANCE & CLASS PARTICIPATION	4
ACCOMODATION OF STUDENTS WITH DISABILITIES	4
STUDENT-FACULTY EXPECTATIONS AGREEMENT	4
GROUP CASE ANALYSIS	5
TIME MANAGEMENT	5
OFFICE HOURS	5

ASSIGNMENT & DELIVERABLE SCHEDULE 5

SUMMARY COURSE OUTLINE 6

Objective

This course is designed to provide participants with a full understanding of finance concepts and how they are used (a) to maximize the value of the firm and (b) to decide alternative courses of action. Among the topic units of this course are the time value of money, risk and return, portfolio theory, the cost of capital, and capital budgeting. The course integrates international and ethical considerations wherever applicable.

Required Text

Corporate Finance: 13th edition, by Ross, Westerfield, Jaffe, and Jordan.

Course Notes including the cases will be available on Canvas by August 16, 2026.

The Wall Street Journal (Highly recommended). Free through our library.
http://wsj.com/GATech

Grading Scheme

Case Analysis	30 %
Attendance + Peer Evaluation	10 %
Mid-term	30 %
Finals	30%

I will consider the following areas of contribution in determining your participation grade:

- Attendance: each student is responsible for signing the attendance sheet before leaving class.
- Comments and contribution during class discussion.

Homework

Homework problems are listed at the end of each module outline. Homework problems will not be collected or graded. Solutions would be provided to the homework problems. The exam questions would be similar to the homework problems. The solutions to the back-of-the-chapter problems are available in Canvas.

Exams

The exam will primarily consist of problems. Both mid-term and finals would be take-home exams. Several of the past exams with solutions are posted in Canvas.

Academic Integrity

Georgia Tech aims to cultivate a community based on trust, academic integrity, and honor. Students are expected to act according to the highest ethical standards. Review Georgia Tech's Honor Code and the student Code of Conduct. Any student suspected of cheating or plagiarism on a quiz, exam, or assignment will be reported to the Office of Student Integrity, who will investigate the incident and identify the appropriate penalty for violations.

Attendance and Class Participation

Class participation grades will be determined on the basis of participation in the class discussion of the cases. You are required to participate in the class. A necessary (but not sufficient) requirement for participation is presence. If you are not in the class, you cannot have participated. I do "cold call" on individuals.

Accommodations for Students with Disabilities

If you are a student with learning needs that require special accommodation, contact the Office of Disability Services (404-894-2563) as soon as possible to make an appointment to discuss your special needs and to obtain an accommodations letter. Please also e-mail me as soon as possible in order to set up a time to discuss your learning needs.

Student-Faculty Expectations Agreement

At Georgia Tech, we believe that it is important to strive for an atmosphere of mutual respect, acknowledgement, and responsibility between faculty members and the student body. The Student-Faculty Expectations articulate some basic expectations that you can have of me and that I have of you. In the end, simple respect for knowledge, hard work, and cordial interactions will help build the environment we seek. Therefore, I encourage you to remain committed to the ideals of Georgia Tech while in this class.

Group Case Analysis

The case analysis will be done in groups, and a write-up is due before the case is discussed in the class. The cases are in the Canvas folder. There will be a peer evaluation. For Ocean Carrier and Spotify cases, written analysis is due.

1) Lockheed Tri Star 291-031-PDF-ENG
2) **Target Corporation** **UV1057-PDF-ENG**
3) **Buffett's Bid for Media General's Newspapers** 213142-PDF-ENG
4) Marriott's Cost of Capital 298101-PDF-ENG

Time Management

I expect the participants to put in about twelve hours between the bi-weekly meetings. Roughly, seventy percent of the time should be devoted to group cases, and the remaining thirty percent of the time should be spent preparing for the class and doing the homework problems.

Office Hours

Office hours on Thursdays 7-8 p.m. through Zoom. The participants can contact me by e-mail at narayanan.jayaraman@scheller.gatech.edu

ASSIGNMENT AND DELIVERABLES SCHEDULE

Due Date/Time	Assignment Name	Group/Individual	Submission Type	Comments
TBD	Lockheed Case	Group	No Write up required	Will be done in class
TBD	Target Case	Group	Write up required	Upload in Canvas
TBD	Mid-term	Individual	Take-home	Hard copy due
TBD	Buffett Case	Group	Write up required	Hard copy
	Marriott Case	Individual	No write-up required	Virtual
TBD	Finals	Individual	Take-home due	Upload in Canvas

Summary Outline of the Course

Module	Date	Description	Remarks
1	TBD	Introduction	Chapter 1
2	TBD	Discounted Cash Flow Valuation	Chapter 4 HW 4-52, 4-55, 4-56
3	TBD	NPV and other Investment Rules	Chapter 5 HW 5-11, 5-14, 5-19
4	TBD	Making Capital Investment Decisions	Chapter 6 HW 6-13, 6-15, 6-23
5	Virtual*	Efficient Markets	Chapter 14
6	TBD	**Lockheed Case** (in class)	Canvas No write up required
7	TBD	Bond Valuation	Chapter 8 HW 8-29, 8-31
8	TBD	**Review & Take-home Mid-Term (Open Book/Open Notes)** **Due 11/1/2026**	Chapters 1,4,5,6
9	TBD	Stock Valuation	Chapter 9 HW 9-24, 9-27, 9-31
10	TBD	**Target Case Due**	Canvas Group write up required
11	TBD	Risk and Return	Chapter 10
12	TBD	Risk and Return	Chapter 11 HW 11-31, 11-35, 11-36
13	TBD	Risk, Cost of Capital, and Valuation	Chapter 13 HW 13-13, 13-20, 13-21
14	Virtual*	Personal Finance	
15	Virtual*	**Marriott Case**	Canvas No write up required
16	TBD	EVA	Course Notes
17	TBD	**Buffett's Case Due**	Canvas Group write up required
18	TBD	**Review for Final and Take-home Final Exam (Open Book/Open Notes) Due by December 9, 2026**	All the materials after the mid-term 8, 9, 10, 11, 13, 14