

MGT 3000
FINANCIAL AND MANAGERIAL ACCOUNTING
Fall 2026

INSTRUCTOR: Professor Arnold Schneider, Room 442, 404-894-4907

E-MAIL: aschneider@gatech.edu

OFFICE HOURS: TuTh, 11-12

BOOKS

1. Spiceland, J.D., W. Thomas, & D. Herrmann, Financial Accounting, McGraw-Hill/Irwin, 7th edition, 2025. [Bookstore Ebook Access Card ISBN: 9781264206643.]
2. Schneider, A., Managerial Accounting: Decision-Making for the Service and Manufacturing Sectors, University of Arizona Global Campus, Updated 2nd edition, 2024. (Note: This is an e-book which can be accessed at <https://www.vitalsource.com/products/managerial-accounting-decision-making-for-the-arnold-schneider-v9781621787259>).

LECTURES

After each class, whatever is written on the papers that are projected onto the document camera will be posted to Canvas.

COURSE OBJECTIVES:

The course gives an introduction to financial and managerial accounting. The financial accounting objectives are to be able to understand and construct financial statements for business organizations. The managerial accounting topics deal with determining the costs of products and services and using the cost information for planning and decision-making purposes.

EVALUATION:

Exam 1	23%
Exam 2	23%
Exam 3	23%
Final Exam	<u>31%</u>
	100%

GRADES:

Course grades will be determined as follows:

90-100: A

80-89: B

70-79: C

60-69: D

Below 60: F

EXAMS:

The tests will be closed book, but you may use one sheet of notes (8.5" x 11" paper, both sides). Sharing of notes during the tests will **not** be permitted. **No electronic devices are permitted except for calculators that will be supplied (e.g., no computers or cell phones; you may not use your own calculator).**

The tests will largely (but not exclusively) be oriented towards problem-solving. The key to learning the subject matter is to practice doing problems. To do well, you must be able to apply the knowledge gained from doing practice problems to new problems having a similar level of difficulty. The schedule of class sessions has numerous end-of-chapter problems listed under the column titled "Material." These problems will be covered during class. Besides the in-class problems, the accompanying daily schedule of classes also lists additional self-study problems in the right-hand column to do on your own (solutions to these problems are available at Canvas). Samples of tests from a prior semester can also be found at Canvas. We will go over the solutions to these test problems as reviews for our tests.

In the syllabus on the next page, the problems can be found at the end of each chapter. "F" refers to the Financial Accounting textbook and "M" refers to the Managerial Accounting textbook.

DATE	MATERIAL	SELF-STUDY PROBLEMS
8/25 (Tu)	F: Chap. 1 -- INTRO. TO FINANCIAL ACCOUNTING	
8/27 (Th)	Problem: P1-3A F: Chap. 3 -- ACCRUAL ACCOUNTING (pp. 114-118 only)	P1-5A
9/1 (Tu)	F: Chap. 2 -- FINANCIAL REPORTING PROCESS Problems: P2-1A, P2-8A	E2-4, P2-9A
9/3 (Th)	F: Chap. 4 -- INTERNAL CONTROL & CASH Problems: E4-13, P4-3A	P4-2A
9/8 (Tu)	F: Chap. 5 -- SALES & RECEIVABLES Problems: P5-2A, E5-8, E5-11	P5-3A, P5-4A
9/10 (Th)	Problem: E5-17 F: Chap. 6 -- INVENTORIES	
9/15 (Tu)	Problems: E6-5, E6-13 Review for Exam 1	P6-1A
9/17 (Th)	Exam 1 (chapters 1-5)	
9/22 (Tu)	Problems: E6-20, P6-8A	P6-3A, P6-7A
9/24 (Th)	F: Chap. 7 -- PROPERTY, PLANT & EQUIPMENT Problem: P7-1A	
9/29 (Tu)	Problems: E7-11, E7-18, E7-16, P7-3A	E7-9, P7-2A, P7-5A, P7-8A
10/1 (Th)	F: Chap. 8 -- CURRENT LIABILITIES Problems: E8-2, E8-15, P8-3A, P8-6A	E8-8, P8-7B
10/6 (Tu)	<i>Fall break -- No class</i>	
10/8 (Th)	F: Appendix C -- TIME VALUE OF MONEY (pp. C1 - C12) Problems: EC-2, EC-5, EC-11, EC-14 F: Chap. 9 -- NONCURRENT LIABILITIES Problem: E9-2	EC-1, EC-12
10/13 (Tu)	Problems: E9-21, P9-5A, P9-6A	E9-12, E9-19, P9-3A
10/15 (Th)	F: Chap. 10 -- STOCKHOLDERS EQUITY Problems: P10-4A	
10/20 (Tu)	Problems: P10-2A, P10-3A Review for Exam 2	E10-12, P10-6A
10/22 (Th)	Exam 2 (chapters 6-10 & App. C)	
10/27 (Tu)	M: Chap. 1 -- COST CONCEPTS Problems: 1-5, 1-15	1-3
10/29 (Th)	M: Chap. 2 -- OVERHEAD COSTS (through section 2.5) Problems: 2-2, 2-9, 2-11, 2-17, 2-19	2-14, 2-19
11/3 (Tu)	M: Chap. 2 -- SERVICE CENTER COSTS (section 2.6-end) Problems: 2-13, 2-23, 2-24	2-12, 2-16
11/5 (Th)	M: Chap. 4 -- ACTIVITY BASED COSTING (through section 4.3) Problem: 4-12, 4-20	4-4, 4-6
11/10 (Tu)	M: Chap. 5 -- JOINT COSTS (through section 5.1) Problem: 5-2, 5-3, 5-4	5-11
11/12 (Th)	M: Chap. 6 -- COST-VOLUME-PROFIT ANALYSIS (through section 6.6) Problems: 6-5, 6-19, 6-23	6-6
11/17 (Tu)	Problems: 6-11 Review for Exam 3 M: Chap. 8--STANDARD COSTS & VARIANCES (through section 8.5)	6-12
11/19(Th)	Exam 3 (chapters 1, 2, 4, 5, 6)	
11/24 (Tu)	Problem: 8-2, 8-7, 8-13, 8-14	8-12, 8-15
11/26 (Th)	<i>Thanksgiving holiday -- No Class</i>	
12/1 (Tu)	M: Chap. 9 -- RELEVANT COSTS & REVENUES FOR DECISIONS Problems: 9-16, 9-20, 9-21, 9-29	9-6, 9-13
12/3 (Th)	M: Chap. 10 -- CAPITAL BUDGETING Problems: 10-7, 10-13	10-10, 10-14

12/8 (Tu) Problems: 10-4, 10-21
Review for Final Exam
Final Exam Week **Final Exam (2 hours)**

10-8, 10-9