



Financial & Managerial Accounting

ACT 2101

Fall 2026

Instructor: Jane Thayer, PhD, CPA

Instructor E-mail: jane.thayer@scheller.gatech.edu

Office: Scheller 4241 (my office is on the 4th floor, directly above the Starbucks)

Class Time: Section A: Monday & Wednesday, 12:30 PM – 1:45 PM

Classroom: COB 103

Section B: Monday & Wednesday, 2:00 PM – 3:15 PM

Classroom: COB 103

Websites: Canvas (Class Content) & EdStem (Discussion Forum)

TA: TBA

TA E-mail: TBA

Office Hours:

Professor Thayer: Tuesdays, 9:30 a.m. – 10:30 a.m.; Fridays, 9:30 a.m. – 11:00 a.m.

TA: TBA

Course Description and Learning Objectives: ACT 2101 is an introductory course in financial accounting.

Financial accounting refers to the process by which a business's economic events are recorded and then reported to external users in financial statements. By the end of this course, you will learn how to create and interpret basic financial statements (e.g., income statement, balance sheet) prepared for external users. This will include the analysis and preparation of journal entries to record certain current and non-current assets (e.g., accounts receivable, inventory, intangibles, property & equipment), current and non-current liabilities (e.g., notes payable, bonds), and shareholder equity transactions. You will also have an understanding of the adjusting and closing process that occurs at the end of a financial reporting period prior to the preparation of the financial statements.

Required Materials:

- *Financial Accounting*, 11th Ed., Libby, Libby, and Hodge (McGraw-Hill, 2020)
- Examind: Examind is a learning tool we'll use for practice with accounting examples and also quiz and test administration. The price is \$25 for the software license, which will be paid when you first go into an assignment. More information will be provided in class.
- ACT 2101 Canvas (<https://gatech.instructure.com>). This site includes:
 - a. Syllabus
 - b. Weekly "To-Do" Items
 - c. Class Announcements
 - d. Class Notes
 - e. Exam Practice Questions

f. Miscellaneous Items

- EdStem will be the class discussion forum for questions on course logistics, lecture content, etc. Note that requests for special accommodations with Dean of Students Approval (i.e. hospitalizations, family emergencies, etc.) should be **emailed** to the Instructor and TA.

Course Routine:

Students are expected to review the chapter readings and any other assigned materials *prior to* each class meeting. I will normally devote a part of each class period to the discussion and illustration of selected items from the assigned materials, and I will supplement these lectures with “real world” examples where possible. Prior to each class, you should download the notes for that class so you have them handy during class. Most of the notes are provided but the notes packet will also contain problems we will do together in class.

Graded Components and Related Policies:

Grades will be determined using the following weights:

Exam 1	20 %
Exam 2	20 %
Exam 3	20 %
Exam 4	20 %
Quizzes	20 %

Exams

Exam dates and covered chapters are provided on the course schedule found at the end of this syllabus. Exam 4 will be given during final exam week in accordance with university policy. All exams will be closed book, closed notes. **Additionally, it is imperative that you bring a fully charged laptop to class on exam days, as exams will be administered electronically through Examind.** Students should not communicate with anyone during an exam. No one should discuss the content of an exam with any other student until after the exam has been administered to all students.

Quizzes

There will be six quizzes administered electronically, the lowest of which is dropped. Quizzes will be administered in class on the days indicated on the syllabus. Quizzes will take approximately 20 minutes of class on that day. **Thus, it is imperative that you bring a fully charged laptop to class on quiz days, as quizzes will be administered through Examind.**

Grading Appeals

The TA and I occasionally make mistakes when grading exams or other assignments. Re-grade requests must be sent to me via email identifying the specific item you want to be re-graded within two weeks of receiving the grade. The re-graded item will be returned to you after review.

Grading Standards

Letter grades (i.e. A through F) will be determined at the end of the course based on the weighting scheme outlined above. The absolute scores based on which grades will be assigned are listed below.

≥ 90%	A
≥ 80% ≤ 89%	B
≥ 70% ≤ 79%	C
≥ 60% ≤ 69%	D
< 60%	F

In addition to the grading standard listed above, I retain the discretion to: (a) employ a grading curve in determining final grades and (b) alter the grading weights in individual cases for extraordinary circumstances. Note that there will be no curves applied to individual exams.

Office Hours:

I have regularly scheduled office hours for consultation on matters pertaining to the course. I encourage students to take advantage of these hours to discuss problems and to obtain assistance where needed throughout the semester. Our TA(s) will also hold regular office hours. See above for information on times and locations.

Course Administration:

Canvas Website

On Canvas, I have arranged the course to allow you to “check off” activities as you complete them. Videos and downloadable files will be marked as complete as soon as you view them. For other activities like reading from the textbook, completing textbook problems, and participating in class sessions- you can mark them as done as you complete them. This will help you keep on track and determine what you need to do next. Be sure to work diligently so you do not fall behind!

Academic Honor Code and Academic Misconduct:

Georgia Tech aims to cultivate a community based on trust, academic integrity, and honor. Students are expected to act according to the highest ethical standards. For information on Georgia Tech’s Academic Honor Code, please visit catalog.gatech.edu/policies/honor-code.

Please note that any student *suspected* of cheating on an exam will be reported to the Office of Student Integrity, which will investigate the incident and identify the appropriate penalty for violations.

Special Accommodations:

If you are a student with learning needs that require special accommodation, contact the Office of Disability Services at 404-894-2563 or disabilityservices.gatech.edu as soon as possible to make an appointment to discuss your special needs and to obtain an accommodations letter.

Recordings of Class Sessions and Required Permissions:

Our class sessions may be audio visually recorded for use by enrolled students who become ill during the semester. Class recordings, lectures, and other classroom presentations presented through video conferencing and other materials posted on Canvas are for the sole purpose of educating the students enrolled in the course. Students may not record or share recordings, including screen capturing, unless the instructor states so or individual permission is obtained. Additional information may be found [here](#).

- For classes where participation is voluntary, students who participate with their camera engaged or utilize a profile image are agreeing to have their video or image recorded.
- For classes requiring class participation, if students are identifiable by their names, facial images, voices, and/ or comments, written consent must be obtained before sharing the recording with persons outside of students in the class.

Student-Faculty Expectations:

At Georgia Tech, we believe that it is important to continually strive for an atmosphere of mutual respect, acknowledgement, and responsibility between faculty members and the student body. See catalog.gatech.edu/rules/22 for an articulation of some basic expectations that you can have of me, and that I have of you. In the end, simple respect for knowledge, hard work, and cordial interactions will help build the environment we seek. Therefore, I encourage you to remain committed to the ideals of Tech while in this class.

Student Well-Being:

At Georgia Tech, we are concerned about your overall physical, social, and mental well-being. A comprehensive list of wellness related resources has been compiled and maintained by the Office of the Vice President for Student Engagement and Well-being (student-resource-guide (gatech.edu)).