

Econ 2101 Syllabus

Global Economy, Sections R and R1, 3 credits

Summer 2026

Instructor Information

Instructors: Professor Justin Burkett and Professor Usha Nair-Reichert

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Description

The main objective of this course is to introduce you to the principles of economics from a global perspective. We will study many different topics in micro and macroeconomics such as supply and demand, elasticity, market structures, comparative advantage, international trade in goods and services, national income, inflation, and fiscal and monetary policies in an open economy context. Throughout the course, we will explore ways in which nations, firms, individuals, governments and regional and international institutions and organizations participate in and impact the global economy. We will use the economic concepts and tools we study to analyze a variety of problems and policies in an increasingly integrated global economy. Please also keep in mind as we proceed through the course that economic decisions are made within the broader social, political and cultural context and environment.

Prof. Burkett will teach the course until June 18, 2026, and Prof. Usha Nair-Reichert will teach the rest of the course.

Course Learning Outcomes

Completion of this course should enable students to meet the following Learning Outcomes:

- ⊕ Students understand how markets function in the global economy.
- ⊕ Students understand the economic decision-making processes of consumers, firms, governments and international organizations in a global context.
- ⊕ Students effectively identify, analyze, and evaluate problems and challenges faced by different stakeholders in the global economy using appropriate economics tools and methods, and draw policy inferences.
- ⊕ Understand the broader social, political and cultural context and environment within which economic decisions are made.
- ⊕

Required Course Materials

The required book for this course is available with MyLab Economics (also required) as an e-book: **Survey of Economics: Principles, Applications, and Tools, 8th edition**, O'Sullivan, Scheffrin and Perez, Publisher Pearson. The Student Registration Handout to register for MyLab Economics will be available on Canvas. **MyLab Economics** includes the **Survey of Economics** e-book and other learning aids such as review videos, practice questions/homework etc. Textbook ISBN-13: 9780135230756

Grading Policy

The course grade is out of a total of 100 points.

Grades will be assigned as follows:

Above 90%	A
Less than 90% and 80% or above	B
Less than 80% and 70% or above	C
Less than 70% and 60% or above	D

Less than 60%

F

Assignments and Exams

The final grades will be based on the following:

- (a) 3 homework assignments – to be done individually (no collaboration) - on Canvas (8 points each for a total of 24 points). Late homework will not be accepted.
- (b) 3 in-class exams (multiple choice worth 36 points each – to be done individually (no collaboration)). The best 2 grades out of these 3 exams will count towards your course grade.
- (c) Individual and group in-class assignments are worth a total of 4 points.

Description of Graded Components

- i. Homework 1, 2 and 3 and exams 1, 2 and 3 are multiple choice questions.
- ii. In-class assignments can be written assignments, group assignments or class discussions. All exams will be held during our regular class times using Canvas. Everyone should have a laptop and a calculator for the exams.

COURSE POLICIES

Attendance and Participation

You are expected to attend classes regularly and participate in all in-class assignments. If you have a valid reason for being absent, such as illness (supported by a doctor's note excusing you from class) and miss an exam, you will be permitted to make up the missed exam by assigning higher weights to other exams before you take those exams.

Academic Integrity

The Georgia Tech Academic Honor Code is enforced at all times. All exams and homework are individual efforts, so you cannot give help to or receive help from anyone inside or outside the class. You cannot use Chegg or any other online resource, and you cannot take help from anyone. You can find more information about the honor code at <http://honor.gatech.edu/content/2/the-honor-code>

Core Impacts

This is a Core IMPACTS course that is part of the Social Sciences area. Core IMPACTS refers to the core curriculum, which provides students with essential knowledge in foundational academic areas. This course will help master course content, and support students' broad academic and career goals. This course will enable students to understand human experiences and connections. Students will effectively analyze the complexity of human behavior, and how historical, economic, political, social or geographic relationships develop, persist or change. Course content, activities and exercises in this course should help students develop the following Career-Ready Competencies: Perspective-Taking, and Persuasion.

Accommodation through Office of Disability Services

Georgia Tech offers accommodations to students with disabilities. Please contact the Office of Disability Services (ODS) if you require such accommodation. If you already have a letter from the ODS approving specific accommodation, please be sure to email me a copy of that letter. Please be sure to arrange with ODS to take all your exams with the necessary accommodation early in the semester. If you need to speak with me, please email me, and we can find a time to meet over Zoom.

Student-Faculty Expectations Agreement

At Georgia Tech we believe that it is important to strive for an atmosphere of mutual respect, acknowledgement, and responsibility between faculty members and the student body. See <http://www.catalog.gatech.edu/rules/22/> for an articulation of some basic expectation that you can have of me and that I have of you. In the end, simple respect for knowledge, hard work, and cordial interactions will help build the environment we seek. Therefore, I encourage you to remain committed to the ideals of Georgia Tech while in this class.