

Global Economy

Last Updated: Tue, 07/29/2025

Course prefix: Econ

Course number: 2101

Section: GT1

CRN (you may add up to five):

86982

Instructor First Name: Usha

Instructor Last Name: Nair-Reichert

Semester: Fall

Academic year: 2025

Course description:

The main objective of this course is to introduce you to the principles of economics from a global perspective. We will study many different topics in micro and macroeconomics such as supply and demand, elasticity, market structures, comparative advantage, international trade in goods and services, national income, inflation, and fiscal and monetary policies in an open economy context. Throughout the course, we will explore ways in which nations, firms, individuals, governments and regional and international institutions and organizations participate in and impact the global economy. We will use the economic concepts and tools that we study in class to analyze a variety of issues and policies that impact nations. Please also keep in mind as we proceed through the course that economic decisions are made within the broader social, political, and cultural context and environment.

Course learning outcomes:

- Students understand how markets function in the global economy.
- Students understand the economic decision-making processes of consumers, firms, governments and international organizations in a global context.
- Students effectively identify, analyze, and evaluate problems and challenges faced by different stakeholders in the global economy using appropriate economics tools and methods, and draw policy inferences.
- Understand the broader social, political and cultural context and environment within which economic decisions are made, and how they could influence the economic decision-making processes.

Required course materials:

The required book for this course, **Survey of Economics: Principles, Applications, and Tools, 8th edition**, 2020, O'Sullivan, Scheffrin and Perez, Publisher Pearson.

MyLab Economics is optional.

Grading policy:

Grades

The course grade is out of a total of 100 points. The final grades will be based on the following:

1. 4 homework assignments – to be done individually (no collaboration) - on Canvas (6 points each for a total of 24 points). Late homework will not be accepted.
2. 2 in-class exams on Canvas (multiple choice worth 36 points each – to be done individually (no collaboration)). An optional final exam which will be an in-class timed written exam on Canvas. The final exam worth 36 points will include a few multiple-choice questions, short answers, graphs, etc. The best 2 grades out of these 3 exams will count towards your course grade.
3. In-class assignments (done during class) and class participation are worth a total of 4 points.

Grades will be assigned as follows:

Above 90%	A
Less than 90% and 80% or above	B
Less than 80% and 70% or above	C
Less than 70% and 60% or above	D
Less than 60%	F

Attendance policy:

None

Academic honesty/integrity statement:

The Georgia Tech Academic Honor Code is enforced at all times. All exams and homework are individual efforts, so you cannot give help to or receive help from anyone inside or outside the class unless I specifically allow collaboration. **You cannot use Chegg or any other online resource, and you cannot take help from anyone.** You can find more information about the honor code at <http://honor.gatech.edu/content/2/the-honor-code>

Core IMPACTS statement(s) (if applicable):

This is a Core IMPACTS course that is part of the Social Sciences area. Core IMPACTS refers to the core curriculum, which provides students with essential knowledge in foundational academic areas. This course will help master course content, and support students' broad academic and career goals. This course should direct students toward a broad Orienting Question:

How do I understand human experiences and connections?

Completion of this course should enable students to meet the following Learning Outcomes:

Students will effectively analyze the complexity of human behavior, and how historical, economic, political, social or geographic relationships develop, persist or change.

Course content, activities and exercises in this course should help students develop the following Career-Ready Competencies: Intercultural Competence, Perspective-Taking, and Persuasion.